



Building the big picture

Date: 23.05.2023

TO,
BSE Limited,
P] Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of Audited Financial Results for the fourth quarter and financial year ended 31.03.2023 in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SSPDLLIMITED - 530821.

We are herewith submitting the audited standalone and consolidated financial results of our Company, for the fourth quarter and financial year ended 31st March, 2023, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.05.2023. Also, please find enclosed the Audit Report of the statutory auditors of the Company on above said results.

Board also approved Resignation of Mr. Rahul Kumar Bhangadiya, Company Secretary & Compliance officer of the company and relieved him from responsibilities with effect 24.05.2023.

1	Reason for change	Resignation
2	Date of appointment/cessation	24.05.2023
3	Brief profile	Not Applicable
4	Disclosure of relationships between director	Not Applicable

The above said Board Meeting commenced at 12.00 P.M. and concluded at 4.15 P.M.

You are requested to take record and acknowledge the receipt of the same.

Yours faithfully,
for SSPDL LIMITED

Digitally signed
by PRAKASH
CHALLA
Date: 2023.05.23
16:18:40 +05'30'

PRAKASH CHALLA
CHIARMAN AND MANAGING DIRECTOR
(DIN: 02257638)

SSPDL Limited

Corporate Office: SSPDL House, #2, Vellaiyan Street, Kotturpuram, Chennai - 600085, Tamil Nadu.
Tel: 044-4344 2424, Fax: 044-2447 2602.
E-mail: info@sspdl.com

Corporate Identity Number (CIN): L70100TG1994PLC018540)

Registered Office: 3rd Floor, Serene Towers, 8-2-623/A, Road No.10, Banjara Hills, Hyderabad - 500034, Telangana, India.
Tel: 040-6663 7560,
Website: www.sspdl.com



Building the big picture

Date: 23.05.2023

To,
BSE Limited,
P] Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Declaration under regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 - Reg.

Ref: SSPDL LIMITED - 530821.

Pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of our Company i.e. M/s. Karvy & Co., Chartered Accountants, Hyderabad, have issued unmodified audit opinion(s) on the standalone and consolidated financial results of our company for the year ended 31.03.2023.

Thanking you,

Yours faithfully,
for SSPDL LIMITED

PRAKASH CHALLA
Digitally signed by
PRAKASH CHALLA
Date: 2023.05.23
16:19:11 +05'30'

PRAKASH CHALLA
CHIARMAN AND MANAGING DIRECTOR
(DIN: 02257638)

SSPDL Limited

Corporate Office: SSPDL House, #2, Vellaiyan Street,
Kotturpuram, Chennai - 600085, Tamil Nadu.
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Tel: 040-6663 7560,

Website: www.sspdl.com



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL
RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SSPDL LIMITED

Opinion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2023 ("the Statement") of **SSPDL LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



23/05/2023

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2023 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and Fairview and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



23/05/2023

Auditor's Responsibilities for the Statement

(a) Audit of the Standalone Financial Results for the year ended March 31,2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



23/05/2023

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- Attention is drawn to the Statement which states that the Standalone Financial Results includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited



23/05/2023

review by us. Our report is not modified in respect of this matter.

- Attention is drawn to the Statement, the figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months' period ended December 31, 2021. We have not issued separate limited review report on the results and figures for the quarter ended March 31, 2022. Our report is not modified in respect of this matter.

For. KARVY & CO

Chartered Accountants

ICAI Firm Registration No: 001757S



(DEDEE PYA KOSARAJU)

Partner

Membership No. 225106

UDIN: 23225106BGXBNF8246



Place: Hyderabad

Date: 23-05-2023

23/05/2023

SSPDL LIMITED

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com
Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue:					
	a) Revenue from Operations	567.95	1,754.38	1,402.72	4,288.76	2,342.54
	b) Other Income	140.89	641.31	64.33	783.28	309.93
	Total Revenue	708.84	2,395.69	1,467.05	5,072.04	2,652.47
2	Expenses:					
	a) Cost of materials consumed / works cost	(6.63)	1,091.81	404.30	1,764.31	1,035.63
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	622.03	1,186.70	719.69	3,293.58	801.17
	d) Employee benefits expense	44.83	47.88	69.74	181.43	243.24
	e) Finance costs	38.07	38.89	146.73	379.30	620.82
	f) Depreciation and amortisation expense	4.33	4.35	9.37	27.97	37.69
	g) Other expense (Refer Note No-3)	52.56	95.32	(258.65)	288.55	127.76
	Total Expenses	755.19	2,464.95	1,091.18	5,935.14	2,866.31
3	Profit/(loss) before exceptional items and tax (1-2)	(46.35)	(69.26)	375.87	(863.10)	(213.84)
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) for the period from continuing operations (3-4)	(46.35)	(69.26)	375.87	(863.10)	(213.84)
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	(28.10)	-	-
	(c) Income Tax for Earlier Years	-	-	-	-	-
6	Tax expense:	-	-	(28.10)	-	-
7	Profit/(Loss) from Continuing Operations after Tax (5-6)	(46.35)	(69.26)	403.97	(863.10)	(213.84)
	Profit From Discontinued operations	-	-	-	-	-
	Tax expense of Discontinued operations	-	-	-	-	-
8	Net Profit/(Loss) From Discontinued operations for the period	-	-	-	-	-
9	Net Profit/(Loss) for the period (7±8)	(46.35)	(69.26)	403.97	(863.10)	(213.84)
	Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income for the period	(46.35)	(69.26)	403.97	(863.10)	(213.84)
11	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
12	Other Equity	-	-	-	(1,062.29)	(199.20)
13	Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)					
	(a) Basic	(0.36)	(0.54)	3.12	(6.68)	(1.65)
	(b) Diluted	(0.36)	(0.54)	3.12	(6.68)	(1.65)

Notes:

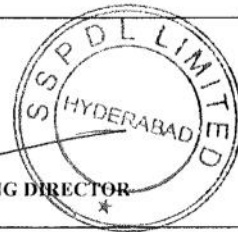
- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 23rd of May, 2023 and the financial results for the quarter and year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Other Income Includes Rs. 333.93 Lakhs gain on sale of investments in 4 Subsidiary Companies.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad
Date : 23-05-2023

For SSPDL LIMITED

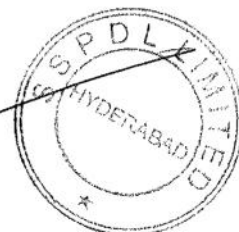


PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)



SSPDL LIMITED			
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
AS AT MARCH 31, 2023			
(₹ in Lakhs)			
Sl. No	Particulars	As At 31-03-2023 Audited	As at 31-03-2022 Audited
I.	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	6.96	10.43
	(b) Right of Use of Asset	31.43	14.01
	(c) Financial Assets		
	(i) Investments	506.33	506.33
	(ii) Other financial assets	371.94	390.16
	(d) Deferred Tax assets (Net)	978.32	978.32
	(e) Other Non-current assets	-	-
		1,894.98	1,899.25
2	Current Assets		
	(a) Inventories	5,176.04	8,469.63
	(b) Financial Assets		
	(i) Investments	-	4.00
	(ii) Trade Receivables	1,326.31	1,338.00
	(iii) Cash and cash equivalents	61.05	216.27
	(iv) Bank balances other than (ii) above	-	-
	(v) Loans	-	2,460.51
	(vi) Others financial assets	175.30	175.15
	(c) Other Current Assets	1,644.69	2,035.09
		8,383.39	14,698.65
	TOTAL	10,278.37	16,597.90
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,292.93	1,292.93
	(b) Other equity	(1,062.29)	(199.20)
		230.64	1,093.73
	LIABILITIES		
2	Non-current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liability	19.03	-
	(b) Provisions	12.21	112.21
		31.24	112.21
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,836.97	5,455.60
	(ii) Lease Liability	14.14	15.19
	(iii) Trade payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of tradepayables other than Micro Enterprises and Small Enterprises	1,935.39	2,327.52
	(iv) Other Financial liabilities	498.11	574.62
	(b) Other Current Liabilities	1,420.95	5,981.26
	(c) Provisions	1,310.93	1,037.77
		10,016.49	15,391.96
	Total	10,278.37	16,597.90

[Handwritten Signature]



SSPDL LIMITED		
AUDITED STANDALONE CASH FLOW STATEMENT		
FOR THE YEAR ENDED MARCH 31, 2023		
(₹ in Lakhs)		
Particulars	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	-863.10	-213.86
Adjustments for:		
Depreciation	27.97	37.69
Interest income	-0.29	-251.26
Interest Cost	379.30	620.82
Provision for future contract losses - Provided / (Reversal) - Net	273.19	12.45
Provision for Defect Liability Period	-	-
Operating Profit before Working Capital Changes	-182.95	205.84
Adjustments for:		
Decrease/(increase) in inventories	3,293.58	801.17
Decrease/(increase) in Current Investments	4.00	-4.00
Decrease/(increase) in trade receivables	11.69	119.64
Decrease/(increase) in Short Term loans and advances	2,460.51	628.36
Decrease/(increase) in other current financial assets	-0.16	-0.15
Decrease/(increase) in other current assets	432.69	-90.97
Decrease/(increase) in other financial assets	18.22	44.35
Increase/(decrease) in current trade payables	-392.13	-243.93
Increase/(decrease) in other current financial liabilities	-76.51	22.39
Increase/(decrease) in other current liabilities	-4,561.49	-1,504.61
Increase/(decrease) in Short term Provisions	0.00	-7.79
(Increase) / Decrease in Net Current Assets	1,090.39	-235.54
Cash Generated from Operation	907.45	-29.69
Adjustments for income tax (paid)/refund	-42.29	-41.92
Net Cash from Operating Activities	865.16	-71.61
B CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in investments	-	4.00
Purchase of fixed assets	-24.49	-35.02
Interest received	0.29	251.26
Net Cash from Investing Activities	-24.20	220.25
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid on borrowings	-377.57	-619.33
Proceeds/(repayment) of Long Term borrowings	0.01	-500.43
Proceeds/(repayment) of Short term borrowings	-618.63	1,130.87
Net Cash used in Financing Activities	-996.18	11.11
Net Increase/(Decrease) in Cash and Cash Equivalent	A+B+C	-155.22
Cash and cash equivalents at the beginning of the Period	216.27	56.52
Cash and cash equivalents at the end of the Year	61.05	216.27

Place : Hyderabad
Date : 23-05-2023


Prakash Challa
Chairman and Managing Director
(DIN 02257638)





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SSPDL LIMITED

1. Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2023 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2023 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Consolidated Financial Results for the quarter and year ended March 31, 2023" of **SSPDL LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associate company for the quarter and year ended March 31, 2023, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2023:

- i. includes the results of the following entities:

Name of the Company	Relationship
SSPDL Infratech Private Limited	Wholly Owned Subsidiary
SSPDL Infra Projects India Private Limited	Wholly Owned Subsidiary*
SSPDL Real Estates India Private Limited	Wholly Owned Subsidiary*
SSPDL Resorts Private Limited	Wholly Owned Subsidiary*
SSPDL Realty India Private Limited	Wholly Owned Subsidiary*
Northwood Properties India Private Limited	Associate

* Till Q3 of FY 2022-23

- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its associate for the year ended March 31, 2023.



23/05/2023

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2023

With respect to the Consolidated Financial Results for the quarter ended March 31, 2023, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2023, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial

23/05/2023



Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and associate.

4. Auditor's Responsibilities for the Statement

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future

23/05/2023



events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2023

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of annual audit we also performed procedures in accordance with the circular issued by the

23/05/2023



SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. Other Matters

- Attention is drawn to the Statement which states that the Consolidated Financial Results includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year. Our report is not modified in respect of this matter.
- Attention is drawn to the Statement, the figures for the corresponding quarter ended March 31, 2022 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2021. We have not issued separate limited review report on the results and figures for the quarter ended March 31, 2022. Our report is not modified in respect of this matter.
- We draw attention to Note No 2 of the accompanying statement, where in the management has explained that, the Company had divested its entire stake in four subsidiary companies listed below to Buyers on 16th December, 2022. Accordingly, the four subsidiary companies listed below have ceased to be subsidiaries w.e.f 16th December, 2022. Hence, the financial statements of the subsidiaries have not been considered in the consolidated financial statements for the quarter ended 31st March, 2023.

S. no	Name of the Company	CIN
1	SSPDL Infra Projects India Private Limited	U45200TG2007PTC052739
2	SSPDL Real Estates India Private Limited	U70102TG2007PTC052818
3	SSPDL Resorts India Private Limited Private Limited	U45200TG2007PTC052761
4	SSPDL Realty India Private Limited	U45200TG2007PTC052816

For. KARVY & CO

Chartered Accountants

ICAI Firm Registration No: 001757S


(DEDEEPIYA KOSARAJU)

Partner

Membership No. 225106

UDIN: 23225106BGXBNG1357



Place: HYDERABAD

Date : 23-05-2023

23/05/2023

SSPDL LIMITED

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
 CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com
 Phone : 040-6663 7560

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue:					
	a) Revenue from Operations	567.95	1,754.38	1,431.12	4,345.89	2,422.41
	b) Other Income	140.89	641.31	64.38	783.28	67.89
	Total Revenue	708.84	2,395.69	1,495.50	5,129.17	2,490.30
2	Expenses:					
	a) Cost of materials consumed / works cost	(6.63)	1,091.81	406.40	1,764.31	1,059.91
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	622.03	1,186.70	719.69	3,293.58	801.17
	d) Employee benefits expense	44.83	50.17	72.69	190.43	267.65
	e) Finance costs	38.07	62.07	178.11	420.69	697.42
	f) Depreciation and amortisation expense	4.33	4.02	9.54	27.97	38.29
	g) Other expense	52.80	95.48	(250.27)	295.28	144.24
	Total Expenses	755.43	2,490.25	1,136.16	5,992.26	3,008.68
3	Profit/(loss) before exceptional items, tax and Share in Profit/(loss) of an Associates (1-2)	(46.59)	(94.56)	359.34	(863.09)	(518.38)
4	Add : Share of Profit/(Loss) of Associates	-	-	-	-	-
5	Profit/(loss) before exceptional items and tax (3-4)	(46.59)	(94.56)	359.34	(863.09)	(518.38)
6	Exceptional items	-	-	-	-	-
7	Profit/(loss) for the period before Tax (5-6)	(46.59)	(94.56)	359.34	(863.09)	(518.38)
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	(28.10)	-	-
8	Tax expense:	-	-	(28.10)	-	-
9	Net Profit/(Loss) for the period from continuing operations (7-8)	(46.59)	(94.56)	387.44	(863.09)	(518.38)
10	Discontinued operations					
	Profit from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
11	Net Profit/(Loss) for the period	(46.59)	(94.56)	387.44	(863.09)	(518.38)
	Other comprehensive income, (net of tax)	-	-	-	-	-
12	Total comprehensive income for the period	(46.59)	(94.56)	387.44	(863.09)	(518.38)
13	Net Profit attributable to:					
	- Owners	(46.59)	(94.56)	387.44	(863.09)	(518.38)
	- Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	- Owners	-	-	-	-	-
	- Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	- Owners	(46.59)	(94.56)	387.44	(863.09)	(518.38)
	- Non-controlling interests	-	-	-	-	-
14	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Earnings per share (not annualised) for continuing operations					
	(a) Basic	(0.36)	(0.73)	3.00	(6.68)	(4.01)
	(b) Diluted	(0.36)	(0.73)	3.00	(6.68)	(4.01)
16	Earnings per share (not annualised) for discontinued operations					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
17	Other Equity				(612.30)	(1,748.16)

See accompanying note to the financial results.

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 23rd of May, 2023 and the financial results for the quarter and year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.
- The Company has effected the transfer of shares of the following four subsidiaries of the Company in favor of the Buyers after taking the Shareholders approval on 28th Jan, 2022. Consequently, after transfer of said shares, the four subsidiary Companies have cease to be Subsidiary Companies of SSPDL with effect from 16th December, 2022.
 - SSPDL Infra Projects India Private Limited. (SIPIPL)
 - SSPDL Reality India Private Limited. (SRIPL)
 - SSPDL Resorts Private Limited. (SSRPL)
 - SSDL Real Estates India Private Limited. (SREIPL)
- Other Income Includes Rs. 333.93 Lakhs gain on sale of investments in 4 Subsidiary Companies.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.



Place: Hyderabad
 Date : 23-05-2023

For SSPDL LIMITED

PRAKASH CHALLA
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN 02257638)



SSPDL LIMITED			
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
AS AT MARCH 31, 2023			
(₹ in Lakhs)			
S.No	Particulars	As At 31-03-2023 Audited	As at 31-03-2022 Audited
I.	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	6.96	13.86
	(b) Capital Work in Progress	-	-
	(c) Right of Use of Asset	31.43	14.01
	(d) Financial Assets		
	(i) Investments	299.32	299.32
	(ii) Others (To be specified)	371.94	390.32
	(e) Deferred Tax assets (Net)	978.32	978.32
	(f) Other Non-current assets	-	2.84
		1,687.97	1,698.67
2	Current Assets		
	(a) Inventories	5,176.04	10,774.42
	(b) Financial Assets		
	(i) Trade Receivables	1,393.49	1,405.35
	(ii) Cash and cash equivalents	73.25	668.20
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Others	189.00	188.67
	(c) Other Current Assets	1,635.29	2,073.39
		8,467.07	15,110.03
	TOTAL	10,155.04	16,808.70
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,292.93	1,292.93
	(b) Other equity	(612.30)	(1,748.16)
		680.63	(455.23)
	LIABILITIES		
2	Non-current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	10.49
	(ii) Lease Liability	19.03	-
	(b) Provisions	12.21	112.21
		31.24	122.70
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,836.97	7,432.00
	(ii) Lease Liability	14.14	15.19
	(iii) Trade payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of tradepayables other than Micro Enterprises and Small Enterprises	1,361.81	1,760.59
	(iii) Other Financial liabilities (other than those specified in item (b), to be specified)	498.33	576.49
	(b) Other Current Liabilities	1,420.98	6,319.21
	(c) Provisions	1,310.94	1,037.75
		9,443.17	17,141.23
	TOTAL	10,155.04	16,808.70

SSPDL LIMITED		
AUDITED CONSOLIDATED CASH FLOW STATEMENT		
FOR THE YEAR ENDED MARCH 31, 2023		
	(₹ in Lakhs)	
	For the Year Ended 31-03-2023	For the Year Ended 31-03-2022
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Tax	-863.10	-518.48
Adjustments for:		
Depreciation	27.97	38.38
Interest income	-0.29	-9.18
Interest on borrowings	416.62	669.92
Liabilities & Provisions no longer required - written back	-285.89	-13.16
Advance written off	29.30	0.16
Profit/loss on sale of fixed assets	-	-
Operating Profit before Working Capital Changes	-675.39	167.65
Adjustments for:		
Decrease/(increase) in inventories	7,903.18	801.17
Decrease/(increase) in trade receivables	11.86	122.26
Decrease/(increase) in Short Term loans and advances	-	-
Decrease/(increase) in other current financial assets	-0.33	19.85
Decrease/(increase) in other current assets	480.39	-185.24
Decrease/(increase) in Non current other financial assets	18.38	39.92
Decrease/(increase) in Other Non-Current Assets	2.84	57.18
Increase/(decrease) in current trade payables	-428.08	-280.99
Increase/(decrease) in other current financial liabilities	-78.16	-1.66
Increase/(decrease) in other current liabilities	-4,919.40	-1,390.47
Increase/(decrease) in Short term Provisions	273.19	4.66
(Increase)/ Decrease in Net Current Assets	3,163.88	-813.30
Cash Generated from Operation	2,488.49	-645.66
Adjustments for income tax (paid)/refund	-42.29	-41.92
Net Cash from Operating Activities A	2,446.20	-687.58
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-21.06	-35.02
capital work in progress	-	28.74
Interest received	0.29	9.18
Net Cash from Investing Activities B	-20.77	2.90
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid on borrowings	-414.89	-668.43
Proceeds/(repayment) of Short Term borrowings	-2,595.02	2,576.02
Proceeds/(repayment) of Long term borrowings	-10.49	-629.61
Net Cash used in Financing Activities C	-3,020.39	1,277.98
Net Increase/(Decrease) in Cash and Cash Equivalent A+B+C	-594.95	593.29
Cash and cash equivalents at the beginning of the Period	668.20	74.91
Cash and cash equivalents at the end of the Period	73.25	668.20

Place : Hyderabad

Date : 23-05-2023

Prakash Challa
Chairman and Managing Director
(DIN 02257638)

